

XTX Markets - Operations Analyst Job Specification

Company Overview

At XTX Markets our goal is to build an innovative new kind of market making business globally across all electronically tradable financial instruments. Since its launch, the firm has seen a significant growth in terms of assets classes and venues. Whilst it was already recognized as a sizeable non-bank liquidity provider, the last two years have seen XTX becoming one of the biggest market-makers in many of the assets classes it trades in and expanded its global coverage with the opening of offices in Singapore and New York.

Culture

XTX is not "just another financial services company" or a "fin-tech", beyond our adherence to the relevant regulation and codes of practice governing our sector within countries where we operate, we view ourselves differently.

For XTX, providing liquidity to financial markets and their customers represents an enormous and difficult set of forecasting problems, the resolution of which requires solving ever larger data and technology problems. To achieve our goal requires exceptional levels of innovation, scientific skill, hard work and passion to provide the best possible value for those individuals and organisations needing access to the markets.

XTX is a company that rewards people on merit and excellence, not necessarily on experience, avoiding the bureaucracy of large organisations and maintaining a flat hierarchy. Work is fast paced, we ensure decision making is efficient and changes are quickly implemented.

People working at XTX enjoy a culture of trust, innovation and scientific rigour. It's a collaborative and friendly environment where people are highly engaged with their work.

The position

An operations role at XTX will provide exposure to all areas of the business. You will have the opportunity to take ownership over processes early on. With the guidance of the team, candidates will improve and develop new processes using a range of technical skills like Python, Go and SQL. Resolving daily issues will mean interacting with other teams and external counterparties regularly.

Our ethos is to develop robust, scalable solutions that improve the efficiency of the team and accuracy of our data. This is an opportunity to take part in the growth of a company where decisions make a difference. The impact of operations is far beyond what you usually see within large institutions.

XTX are looking for technically-minded candidates with enthusiasm and initiative. The role is an opportunity to contribute to a small team with new ideas and make a real and positive impact to the team itself as well as the firm. The candidate will naturally move towards a

more programming focused role within operations, while still contributing to the daily tasks to help the team.

The team is mainly located in London but expanded its coverage in 2018 in Asia with one member permanently working out of the Singapore office as well as in the US with a member working out of New York.

Responsibilities

Shared across the team:

- Trade Support. Daily reconciliations of cash, positions and trading activity.
- Liaising with counterparties on daily issues.
- Managing cash (margin) across multiple brokers and clearing houses.
- Live risk monitoring and escalation.
- Production of P&L numbers.
- Ad-hoc trade executions.
- Ad-hoc data analysis and report generation.
- Onboarding new exchanges, counterparties, brokers or products around the world as the business expands
- Opportunities to gain exposure to various assets classes on the entire trade life cycle
- Opportunity to build and maintain automated processes in Go, Python or any relevant programming language
- Work with the technology team to develop new tools and applications.

Requirements

- A minimum of a 2:1 in Computer Science, Mathematics or Engineering
- Keen to learn new technical skills.
- Strong analytical and problem-solving skills.
- Diligent, focused and prepared to take ownership.
- Ideally experience in back-end programming (Python, Go)
- Ideally some level of experience in SQL and Excel for data manipulation
- Experience with FX, Futures, Equities and Options advantageous.
- A demonstrated aptitude and interest in process improvement.