

XTX DIRECT

NOTICE TO CANADIAN PARTICIPANTS

RELIANCE ON INTERNATIONAL DEALER EXEMPTION

This document contains important client disclosures (“**Disclosures**”) regarding “XTX Direct”, a single dealer platform operated by XTX Execution Services LLC (“**XTX**”), a broker-dealer registered with the SEC and FINRA. This notice is provided for XTX Direct’s Canadian participants to disclose XTX’s reliance on the International Dealer Exemption (“**IDE**”) pursuant to subsection 8.18(2) of National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations of the Canadian Securities Administrators* (“NI 31-103”). The Firm relies on this exemption in the provinces of Ontario and Québec.

Canadian participants who access XTX Direct must be “permitted clients” and are restricted to trading only “foreign securities” as defined in NI 31-103. This disclosure serves as notice that Canadian clients should only access XTX Direct if they meet the definition of a permitted client and should only place orders in foreign securities. Canadian participants are responsible for compliance with sanctions imposed by Canada on countries, organizations, and individuals that could impact Foreign Securities that are available to trade on XTX Direct. This Disclosure may be amended by XTX from time to time and will be publicly available on XTX’s website (<https://www.xtxmarkets.com/articles/regulatory-disclosures>).

XTX is not registered in any province or territory of Canada, XTX’s address and jurisdiction of residence is 50 Hudson Yards, 64th Floor, New York, NY, USA, 10001. There may be difficulty enforcing legal rights against XTX because it is a resident outside of Canada and all or substantially all of its assets may be situated outside of Canada.

- The name and address of XTX’s agent for service of process in the Province of Ontario is Michael A. Burns, McMillan LLP, Suite 4400, Brookfield Place, 181 Bay Street, Toronto, Ontario, M5J 2T3.
- The name and address of Stepstone’s agent for service of process in the Province of Québec is Enda Wong, McMillan LLP, 1000 Rue Sherbrooke St. Ouest, Suite 2700, Montréal, Québec, H3A 3G4